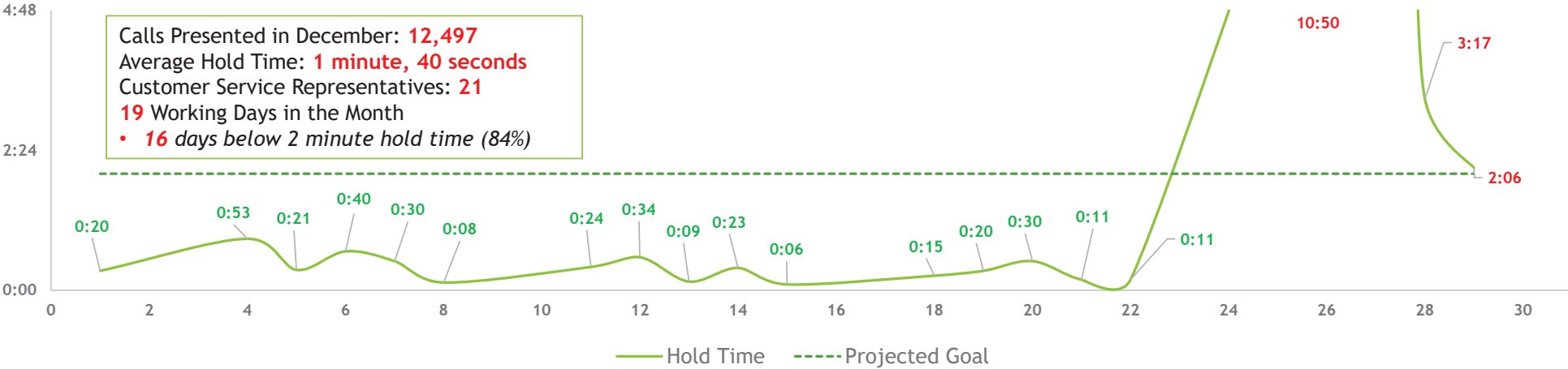


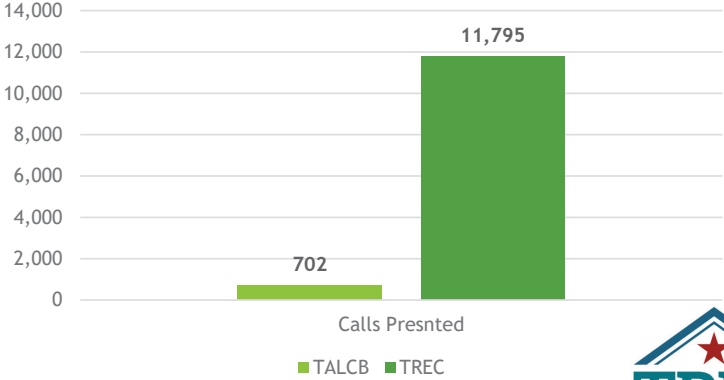


December 2023 Staff Reports

December, 2023 Hold Time per Day



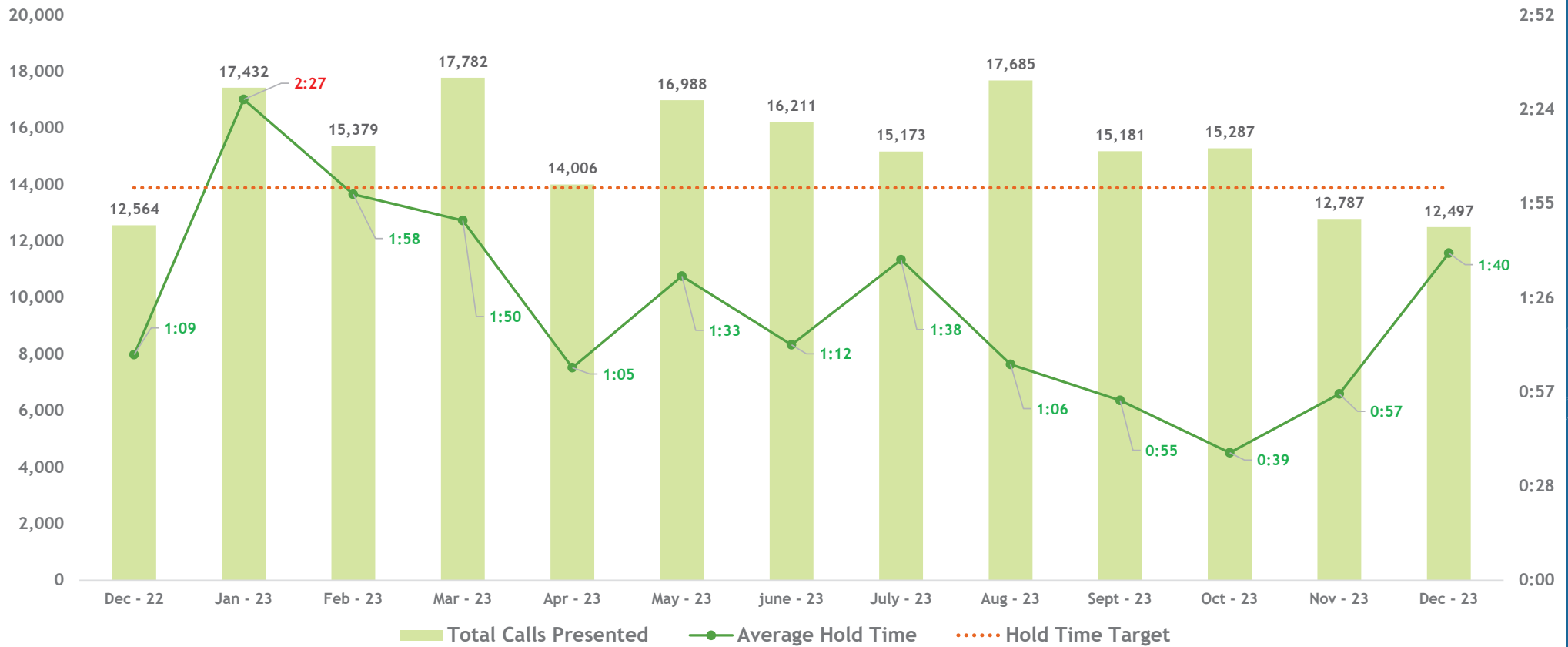
December, 2023 TALCB & TREC



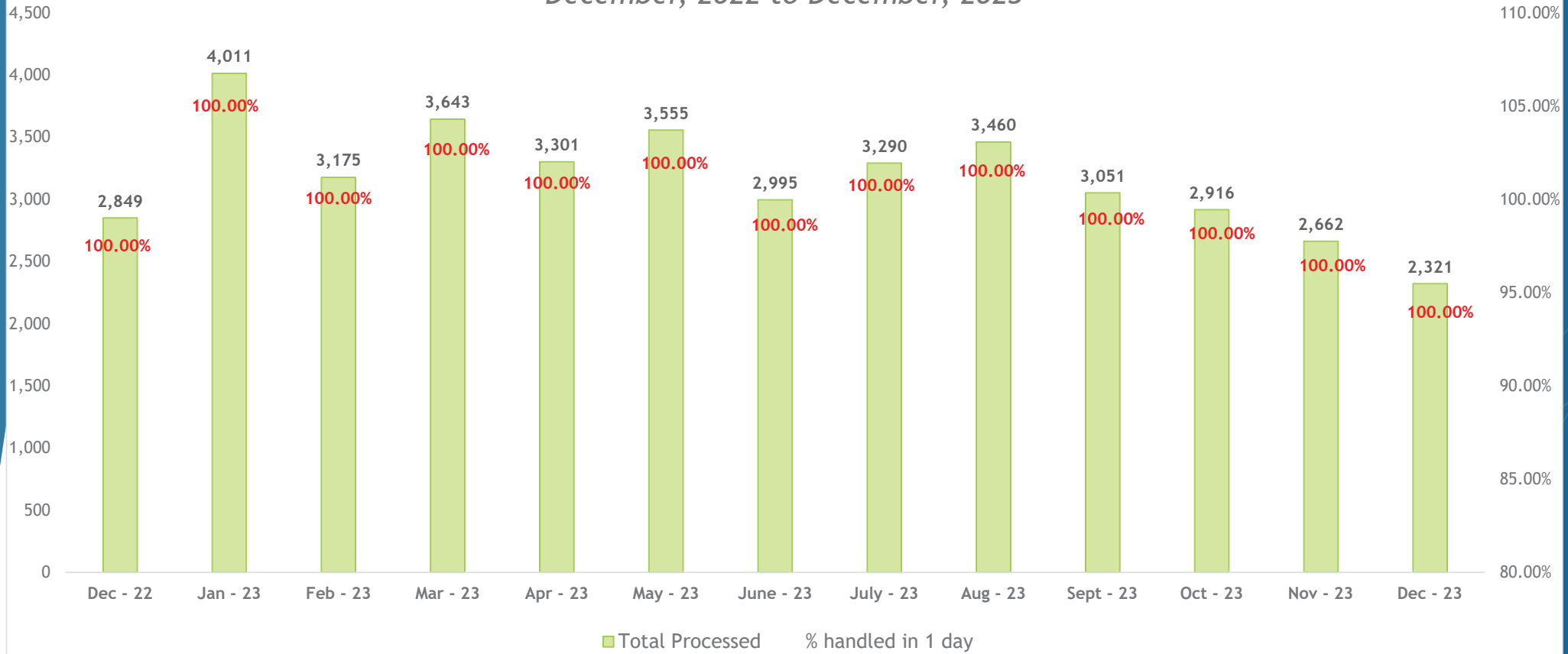
TALCB - 702 Calls (5.62%) 1 minute, 37 second hold time
TREC - 11,795 Calls (94.38%) 1 minute, 40 second hold time



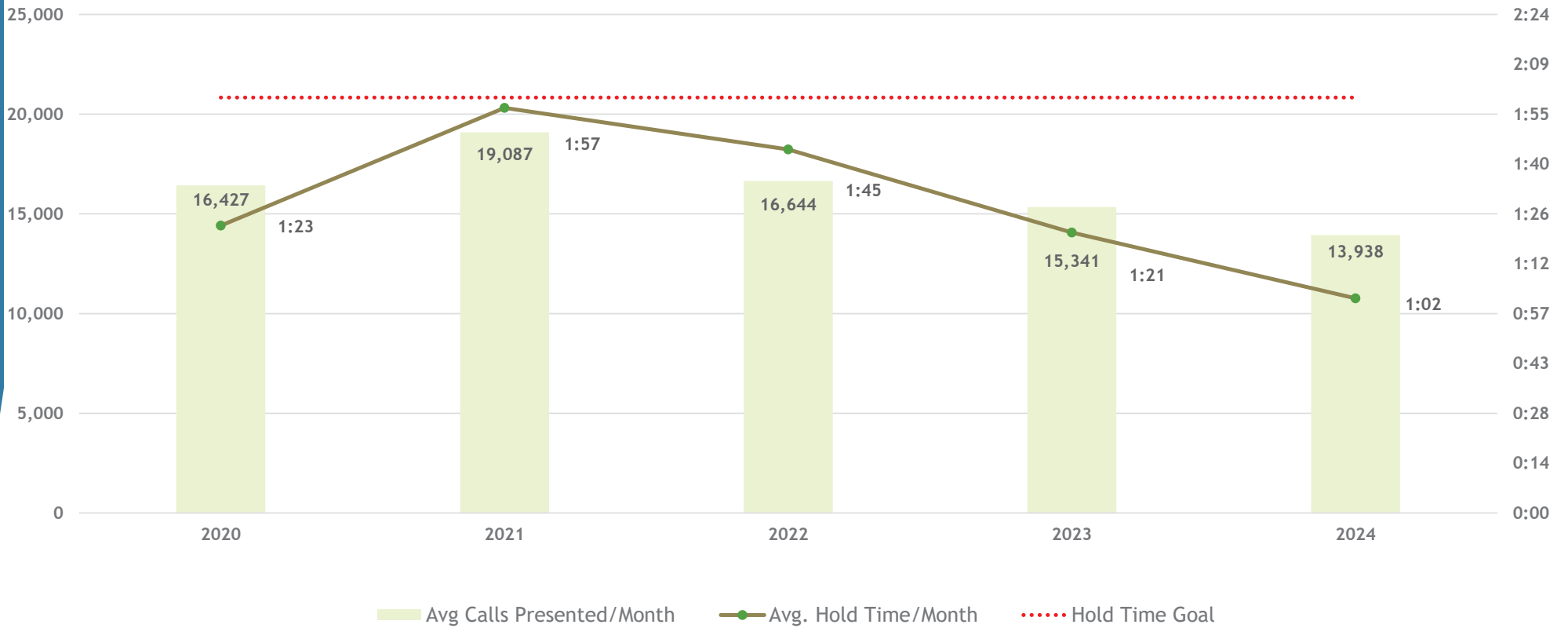
13 Month Comparison of Calls Presented vs. Hold Time *December, 2022 to December, 2023*



13 Month Comparison of Emails Processed *December, 2022 to December, 2023*



Fiscal Year Comparison Avg. Calls Presented/Month vs. Avg. Hold Time/Month



Education & Examinations Division

TREC Qualifying Education Provider and Course Applications													
FY 2024	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
Applications Received													
Providers													
Overall	7	8	7	10									32
Initial Provider	0	2	2	2									6
4-year Renewal Provider	0	2	1	1									4
Annual Fee for Provider	7	4	4	7									22
Real Estate Courses													
Overall	5	8	18	18									49
Initial	5	7	15	6									33
Renewal	0	1	3	12									16
Inspector Courses													
Overall	0	1	0	1									2
Initial	0	1	0	1									2
Renewal	0	0	0	0									0
ERW Courses													
Overall	0	0	0	0									0
Initial	0	0	0	0									0
Renewal	0	0	0	0									0
Total Applications Received	12	17	25	29									83
	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
Applications Approved													
Providers													
Overall	4	3	8	5									20
Initial Provider	0	1	0	1									2
4-year Renewal Provider	0	0	1	1									2
Annual Fee for Provider	4	2	7	3									16
Real Estate Courses													
Overall	11	4	16	6									37
Initial	11	4	15	4									34
Renewal	0	0	1	2									3
Inspector Courses													
Overall	0	4	4	0									8
Initial	0	4	4	0									8
Renewal	0	0	0	0									0
ERW Courses													
Overall	0	0	0	0									0
Initial	0	0	0	0									0
Renewal	0	0	0	0									0
Total Applications Approved	15	11	28	11									65

Education & Examinations Division

Continuing Education Provider and Course Applications

Continuing Education Provider and Course Applications													
FY 2024	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
Applications Received													
Providers	20	29	22	28									99
Initial Provider	13	17	17	18									65
Renewal Provider	7	12	5	10									34
Real Estate CE Courses	143	254	275	268									940
Inspector CE (ICE) Courses	8	7	14	27									56
ERW Courses	0	0	0	30									30
Total Applications Received	171	290	311	353									1125
	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
Applications Approved													
Providers	12	40	40	19									111
Initial Provider	10	14	22	11									57
Renewal Provider	2	26	18	8									54
Real Estate CE Courses	155	143	157	364									819
Inspector CE (ICE) Courses	55	17	1	15									88
ERW Courses	0	0	0	0									0
Total Applications Approved	222	200	198	398									1018

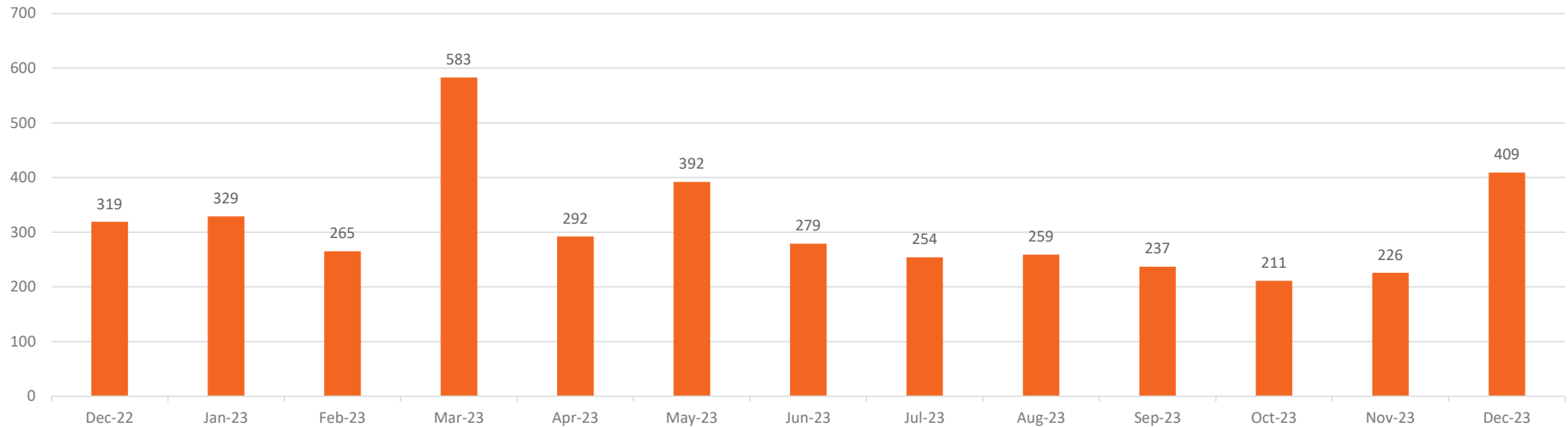
Education & Examinations Division

TREC Applications Approved 13-Month Comparison

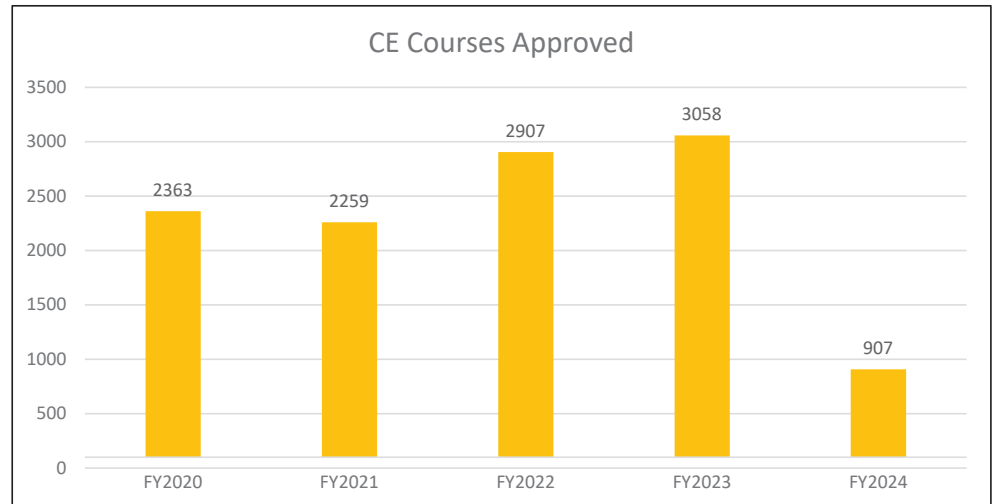
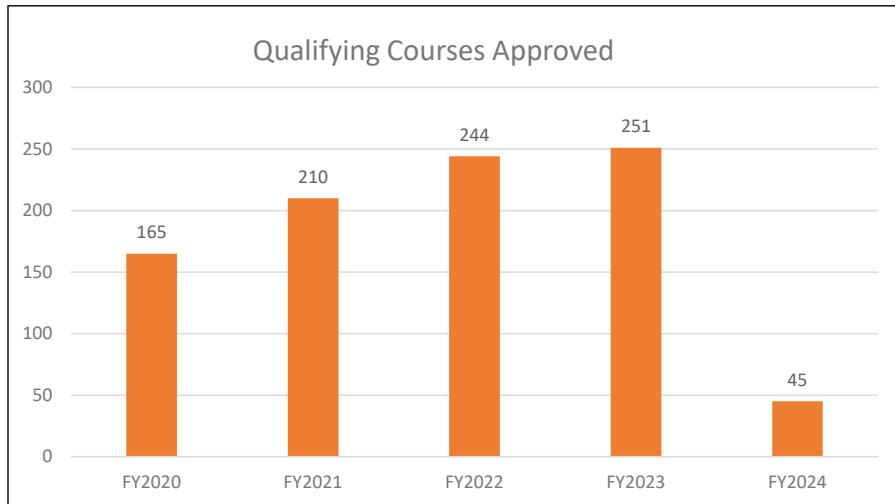
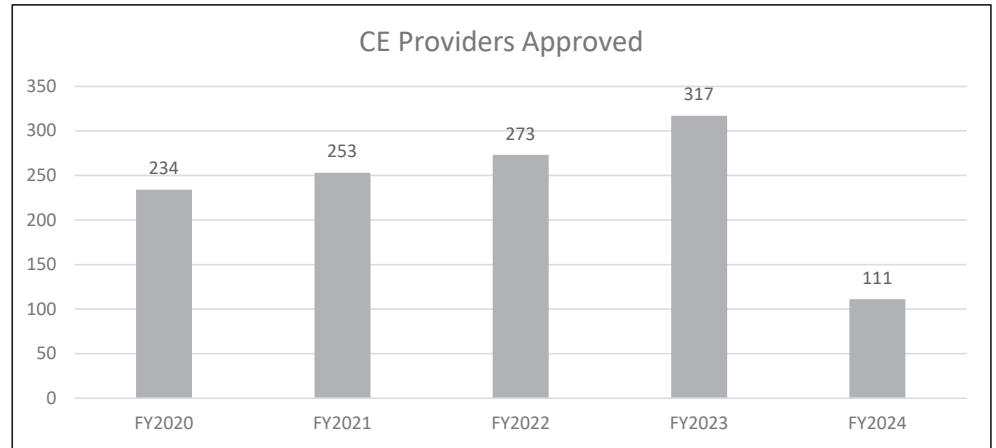
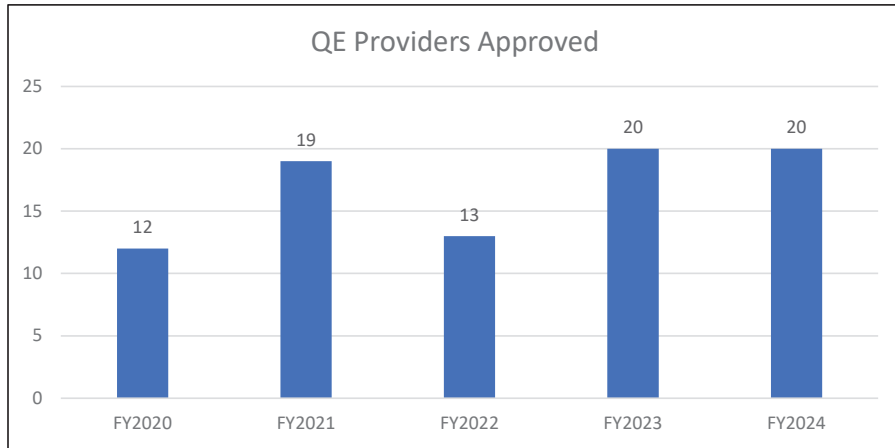
	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Qualifying Provider	3	2	2	3	1	4	0	2	4	4	3	8	5
Qualifying Real Estate Courses	4	16	21	21	18	18	28	8	3	11	4	16	6
Qualifying Inspector Courses	0	2	5	0	0	0	0	0	0	0	4	4	0
Qualifying ERW Courses	2	0	1	0	0	0	0	0	0	0	0	0	0
All Qualifying Applications	9	20	29	24	19	22	28	10	7	15	11	28	11

Continuing Education Provider	22	44	22	30	23	42	36	28	26	12	40	40	19
Continuing Real Estate Courses	286	258	189	491	240	320	191	202	211	155	143	157	364
Continuing Education Inspector Courses	1	7	22	37	10	8	23	14	13	55	17	1	15
Continuing Education ERW Courses	1	0	3	1	0	0	1	0	2	0	0	0	0
All Continuing Education Applications	310	309	236	559	273	370	251	244	252	222	200	198	398

All Applications Approved	319	329	265	583	292	392	279	254	259	237	211	226	409
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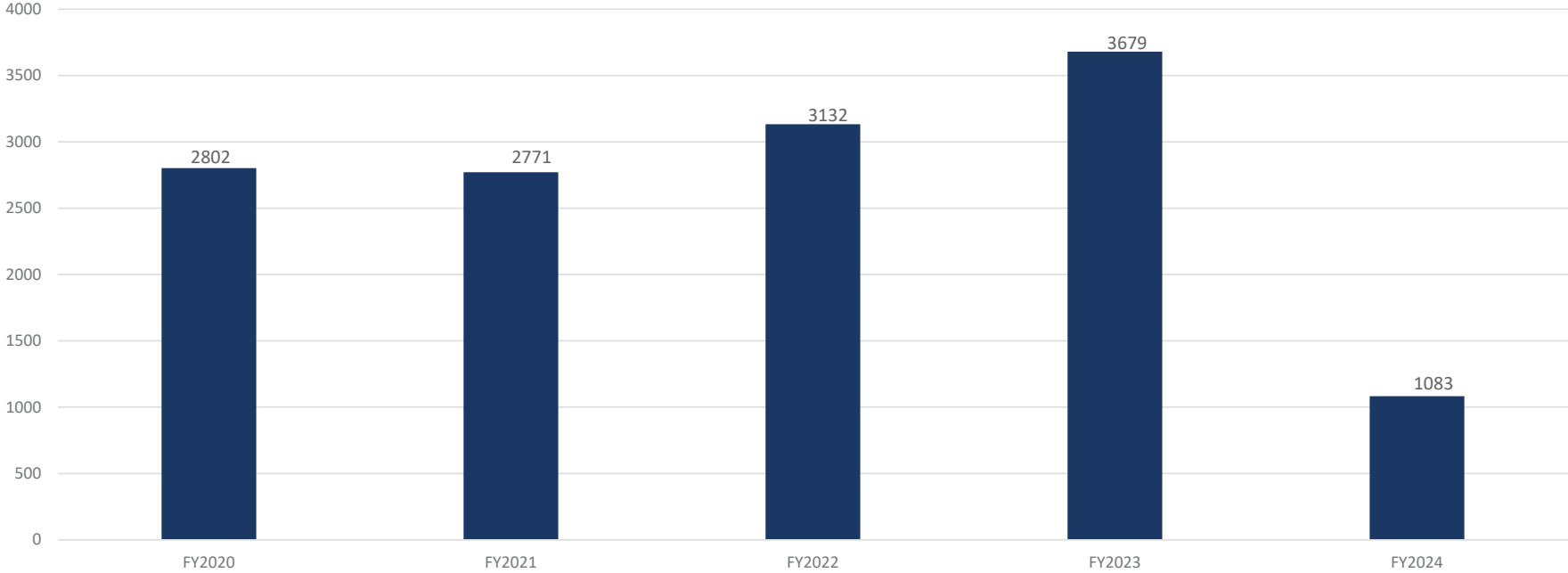
Education & Examinations Division TREC Total Applications Approved - Fiscal Year



Education & Examinations Division

All TREC Applications Approved

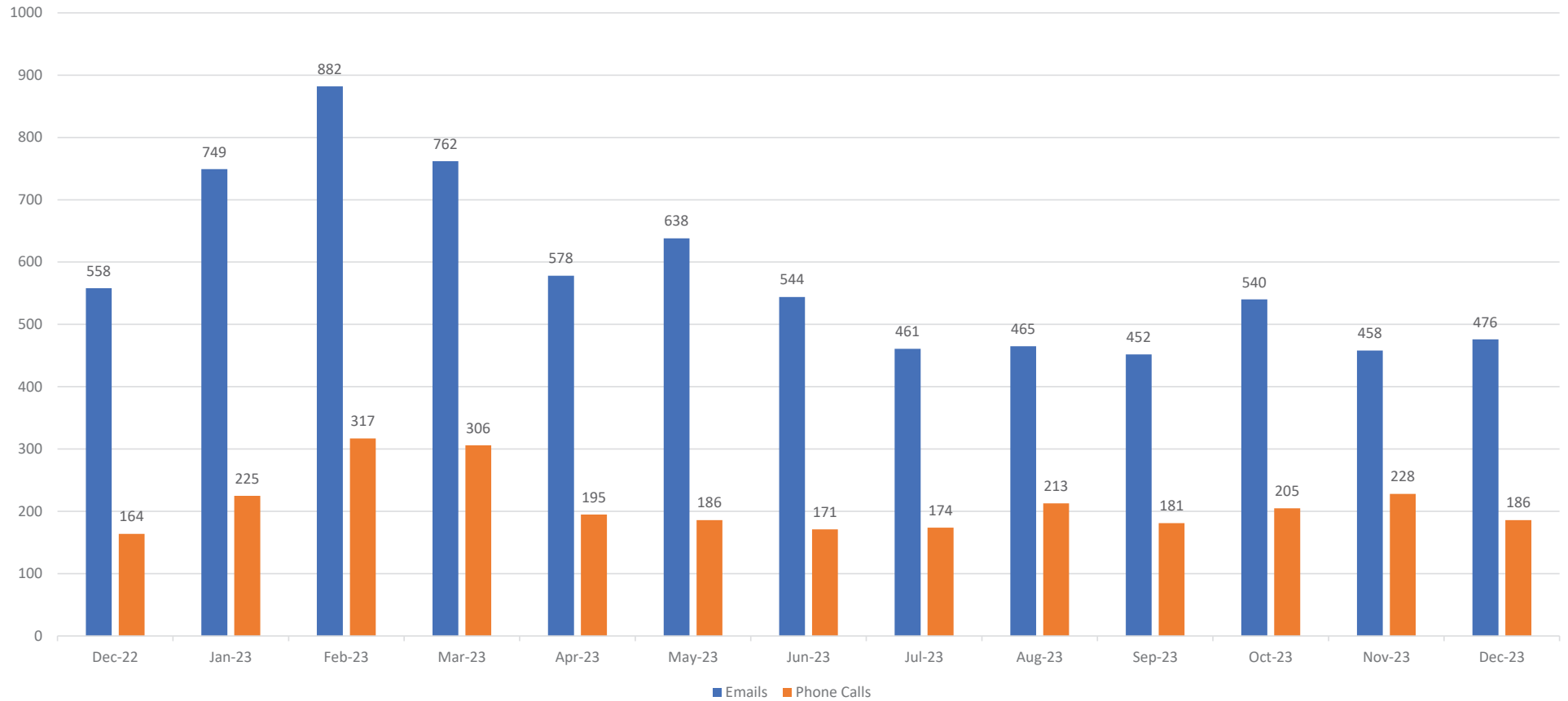
Year-Over-Year Comparison



Education & Examinations Division

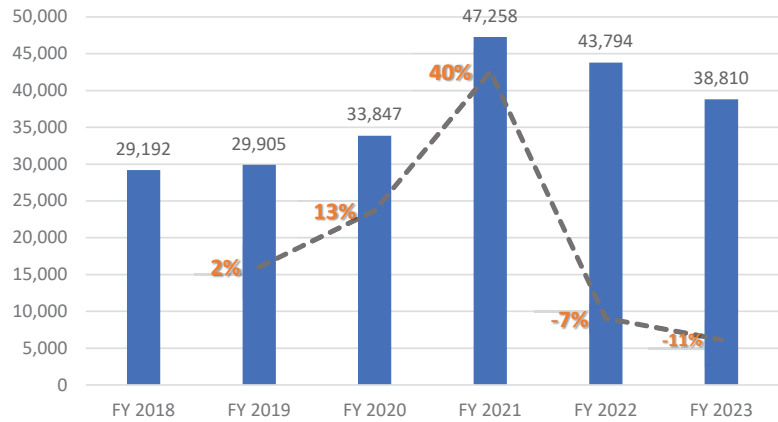
Email and Phone Call Volume 13-Month Comparison

December 2023

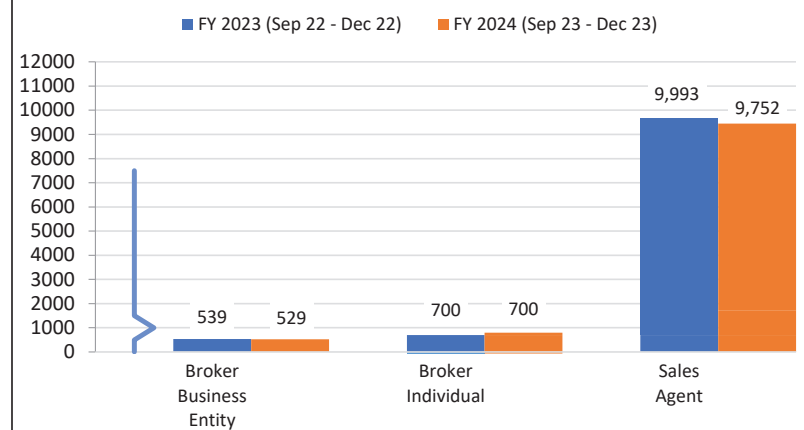


Licensing Applications Received

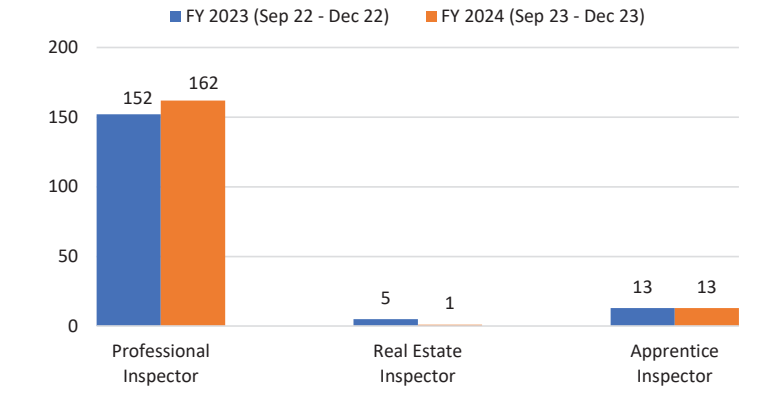
Year-Over-Year Comparison – All License Types



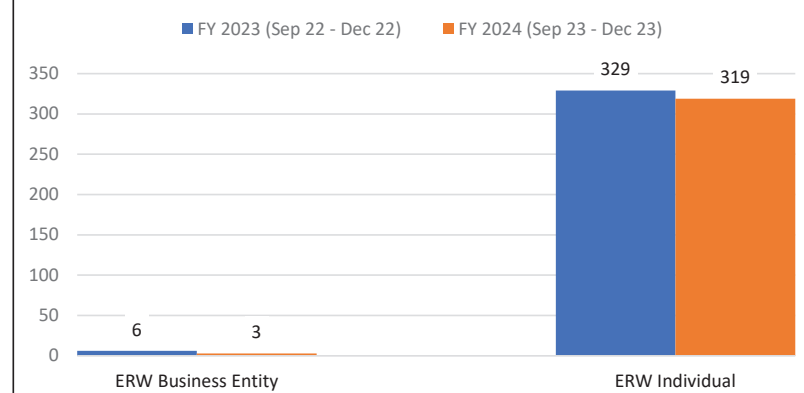
Year-to-Date Comparison – Broker and Sales Agent



Year-to-Date Comparison – Inspector

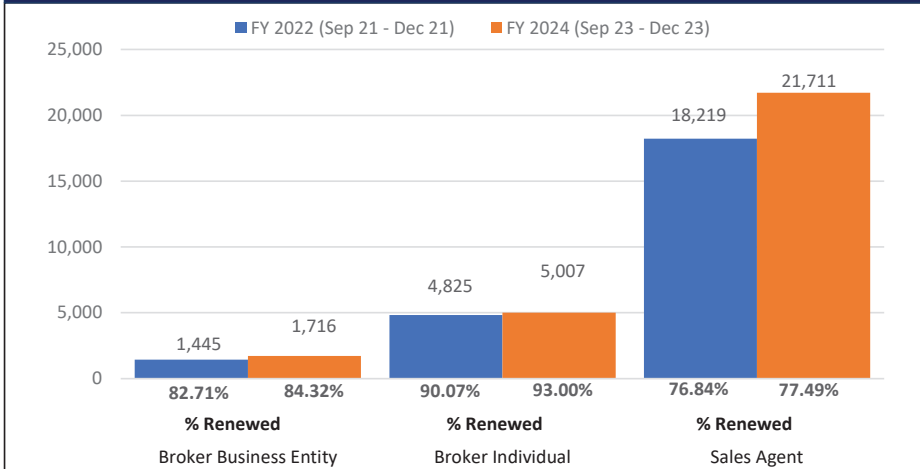


Year-to-Date Comparison – Easement or Right-of-Way (ERW)

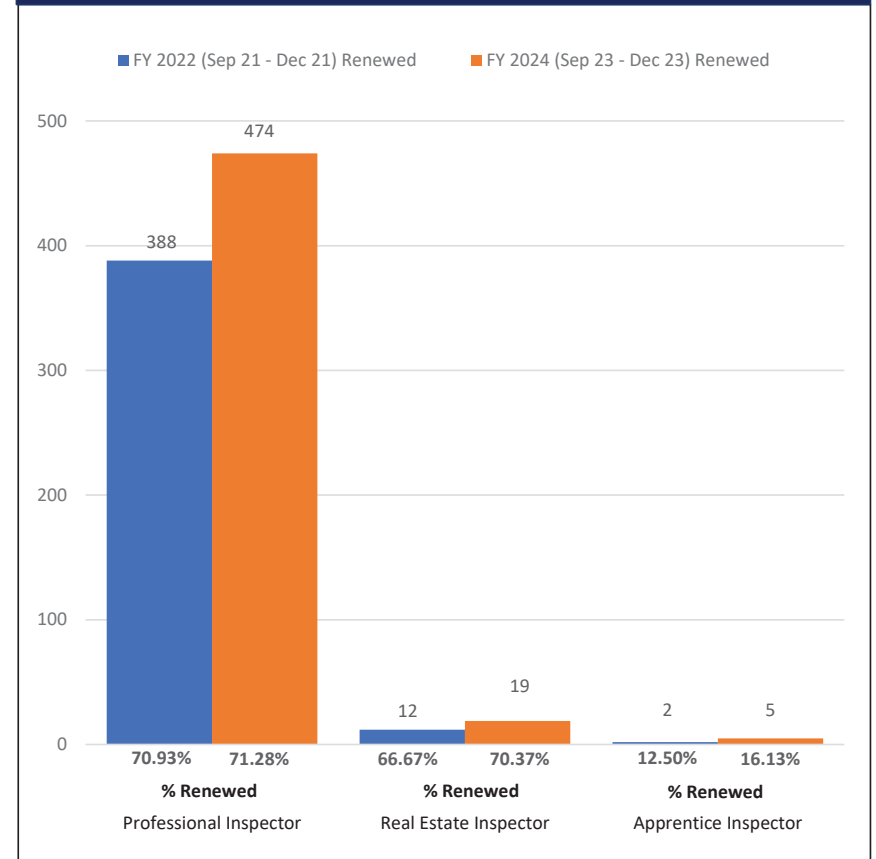


Licensing Renewal Activity

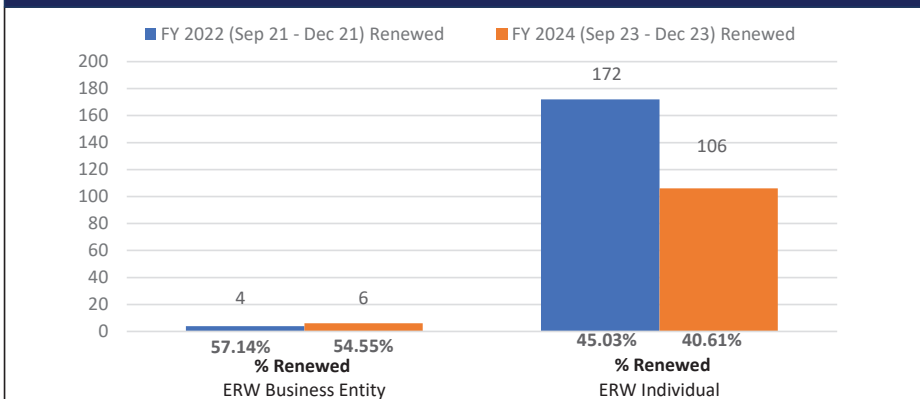
Year-to-Date Comparison – Broker & Sales Agent



Year-to-Date Comparison – Inspector



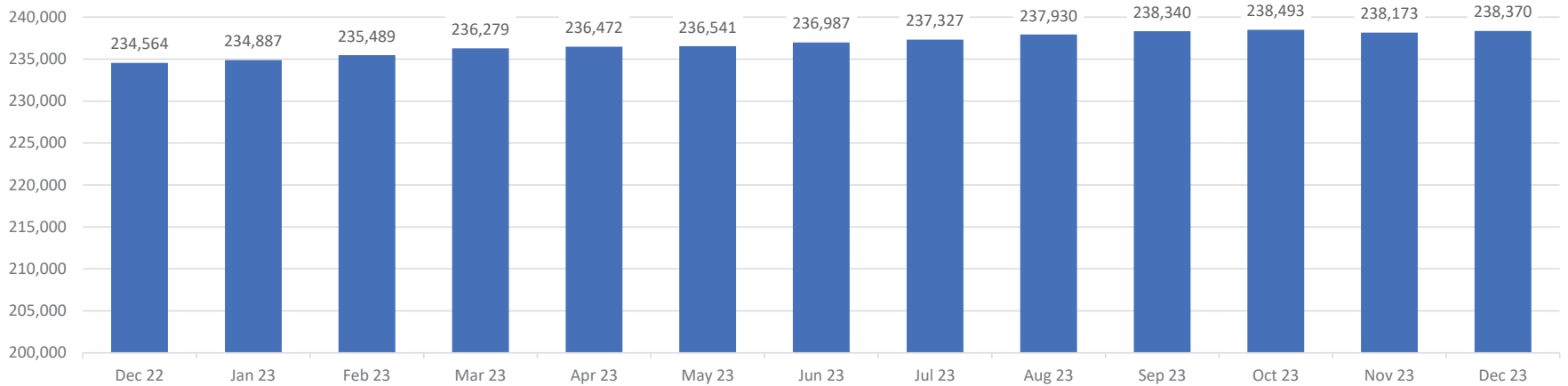
Year-to-Date Comparison – Easement or Right-of-Way Registrant



License Holder Counts

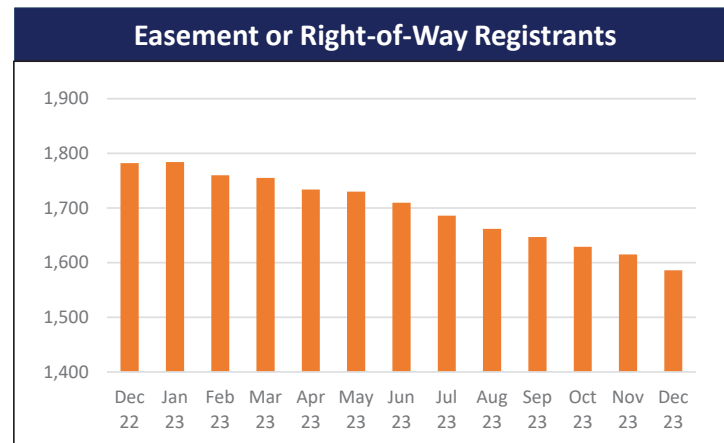
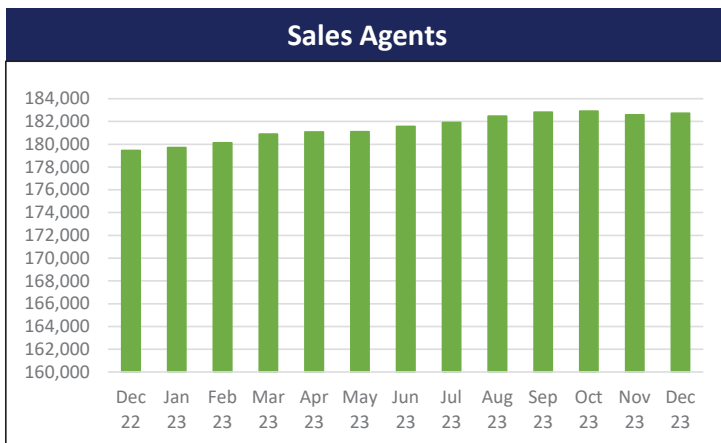
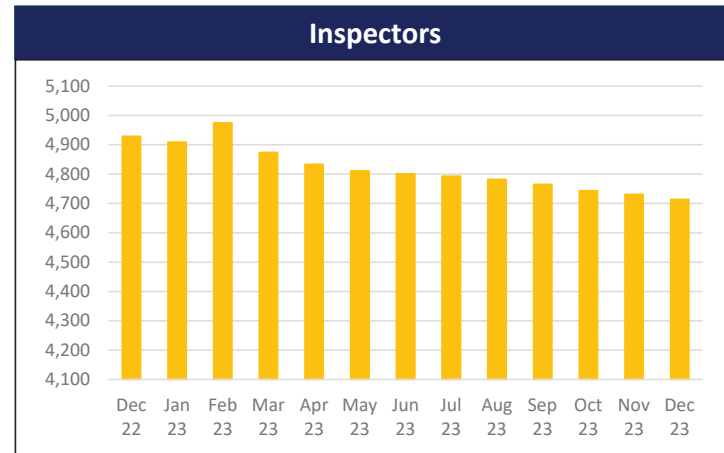
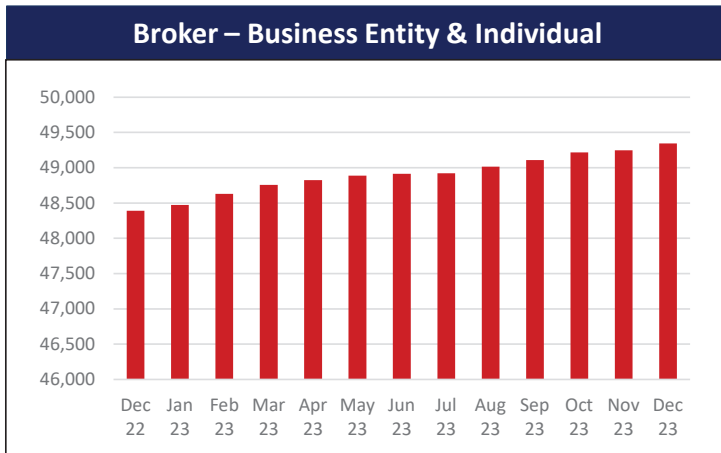
Total License Holders and Registrants 13-Month Comparison

	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23
Brokers	48,391	48,471	48,628	48,758	48,826	48,888	48,913	48,922	49,014	49,110	49,217	49,246	49,343
<i>Active Business Entity Brokers</i>	13,758	13,822	13,930	14,005	14,072	14,154	14,192	14,214	14,265	14,313	14,357	14,360	14,385
<i>Active Individual Brokers</i>	32,780	32,795	32,857	32,905	32,930	32,919	32,935	32,921	32,963	33,010	33,041	33,029	33,032
Sales Agents	179,462	179,723	180,126	180,892	181,078	181,112	181,563	181,926	182,472	182,818	182,903	182,581	182,727
<i>Active Sales Agents</i>	143,298	142,918	143,501	144,369	144,756	144,948	144,065	144,680	145,590	146,145	145,924	145,672	144,537
Brokers & Sales Agents	227,853	228,194	228,754	229,650	229,904	230,000	230,476	230,848	231,486	231,928	232,120	231,827	232,070
Inspectors	4,929	4,909	4,975	4,874	4,834	4,811	4,801	4,793	4,782	4,765	4,744	4,731	4,714
<i>Active Inspectors</i>	4,263	4,222	4,287	4,192	4,149	4,124	4,108	4,093	4,070	4,044	4,021	4,005	3,985
Easement or Right-of-Way Registrants	1,782	1,784	1,760	1,755	1,734	1,730	1,710	1,686	1,662	1,647	1,629	1,615	1,586
All License Holders	234,564	234,887	235,489	236,279	236,472	236,541	236,987	237,327	237,930	238,340	238,493	238,173	238,370
<i>% Change</i>		0.14%	0.26%	0.34%	0.08%	0.03%	0.19%	0.14%	0.25%	0.17%	0.06%	-0.13%	0.08%



License Holder Counts

13-Month Comparisons by License Type



Licensing Application Processing Time

Average Number of Calendar Days to Process a License Application

13-Month Comparison - Goal: 14 days

	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23
Broker Business Entity	10.29	9.33	11.73	7.06	7.20	6.51	6.22	7.83	7.33	8.28	6.53	7.30	6.81
Broker Individual	10.53	8.21	9.84	7.93	9.96	7.61	9.03	9.60	11.09	11.50	10.35	9.85	12.16
Sales Agent	4.81	3.53	4.09	3.97	4.20	4.21	3.71	4.05	3.53	3.49	3.27	3.45	3.27
Professional Inspector	7.46	8.39	7.09	5.58	5.17	5.83	6.87	6.41	4.32	6.76	6.95	3.10	4.94
Real Estate Inspector	n/a	4.63	7.66	3.55	n/a	n/a	2.39	3.95	4.28	n/a	n/a	n/a	n/a
Apprentice Inspector	n/a	7.00	8.03	2.41	2.89	5.00	5.02	5.54	n/a	n/a	5.37	4.40	4.02
Easement or Right-of-Way Business Entity	n/a	8.45	n/a	n/a	n/a	n/a	7.62	n/a	n/a	n/a	n/a	n/a	n/a
Easement or Right-of-Way Individual	4.52	2.86	n/a	2.66	3.66	3.22	3.42	4.37	4.35	3.19	3.16	3.15	3.57

Applications Received Month-Over-Month Comparison

	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23
Broker Business Entity	120	154	174	160	137	126	130	107	118	131	138	129	134
Broker Individual	186	171	252	215	166	191	178	208	203	195	210	197	183
Sales Agent	2,449	2,140	3,016	3,053	2,692	3,329	3,123	3,001	3,270	2,774	2,724	2,346	2,081
Professional Inspector	38	29	51	44	43	62	36	45	46	40	48	39	35
Real Estate Inspector	0	1	1	1	0	1	3	2	3	0	1	0	0
Apprentice Inspector	4	5	2	9	4	3	4	5	2	4	2	3	4
Easement or Right-of-Way Business Entity	2	0	1	0	1	2	1	3	3	1	2	0	0
Easement or Right-of-Way Individual	96	76	59	65	68	88	86	85	84	102	83	71	65

TREC Enforcement Division: E1 Report

Case Status

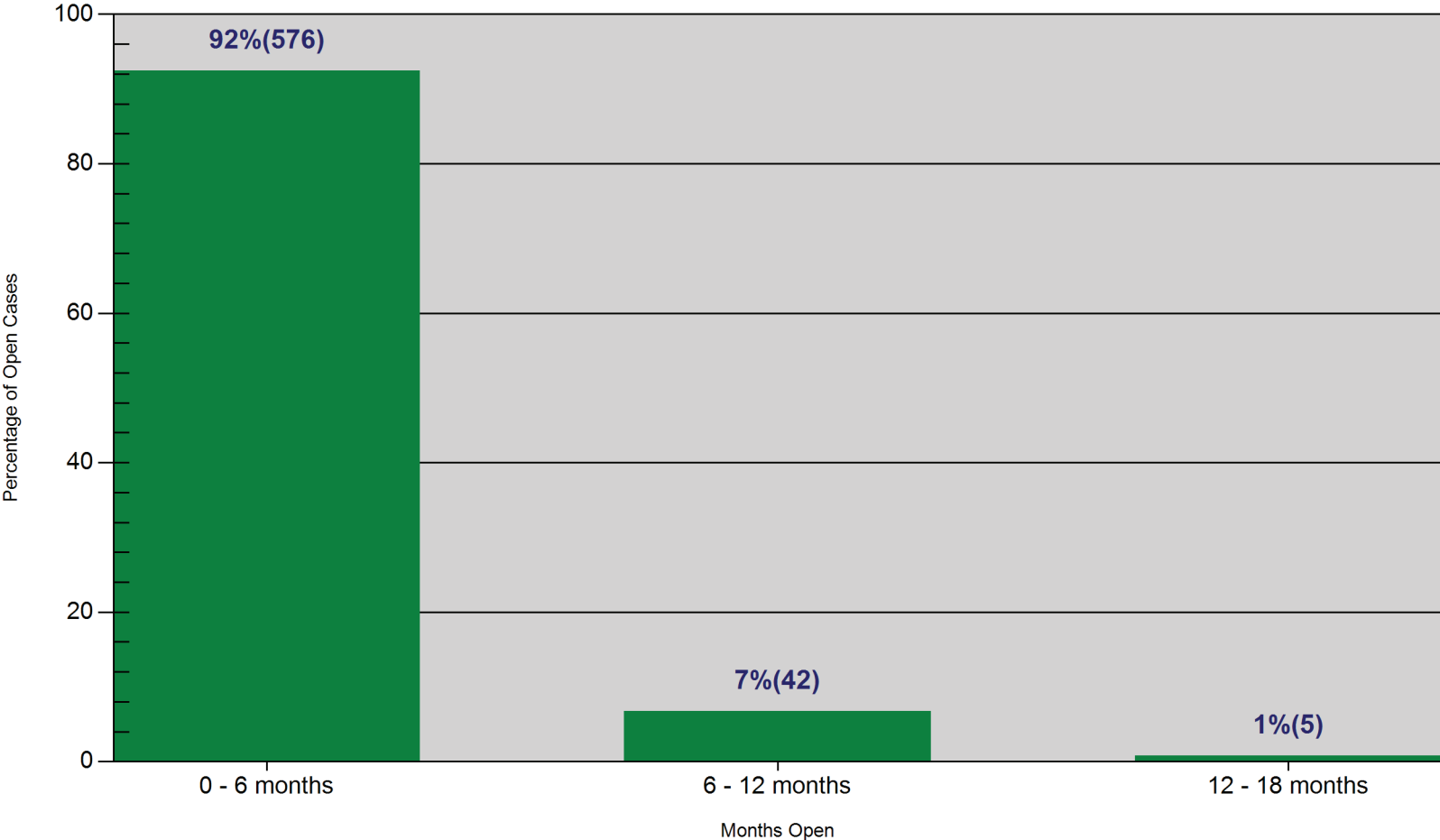
FY 2024

	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	YTD
Received During Month	511	541	401	390									1843
Broker/Sales	159	179	144	123									605
Inspector	8	8	4	5									25
Timeshare	0	1	0	1									2
Unlicensed Activity	2	5	3	4									14
No Jurisdiction	11	10	8	16									45
Application Investigation	199	219	144	153									715
Fitness Inquiry	131	114	96	88									429
Education Related	1	0	1	0									2
Easement ROW	0	1	1	0									2
Other	0	3	0	0									3
	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	YTD
Closed During Month	504	613	448	388									1953
Complaint Withdrawn	6	11	5	4									26
Cease & Desist Issued	0	2	1	0									3
Disciplinary Action	51	66	45	49									211
Failure to Go Forward	32	26	38	28									124
Insufficient Evidence	28	66	30	25									149
Matter Settled	14	29	19	12									74
No Jurisdiction	57	61	36	49									203
No Violation	2	4	1	3									10
Application Investigation	144	199	156	95									594
Fitness Inquiries	117	107	68	84									376
Other	16	8	9	10									43
Open at Beginning of Month				621									
Received During Month				390									
Closed During Month				388									
Open at End of Month				623									
Received During Fiscal Year				1843									
Closed During Fiscal Year				1953									

TREC Enforcement Division: E2 Report

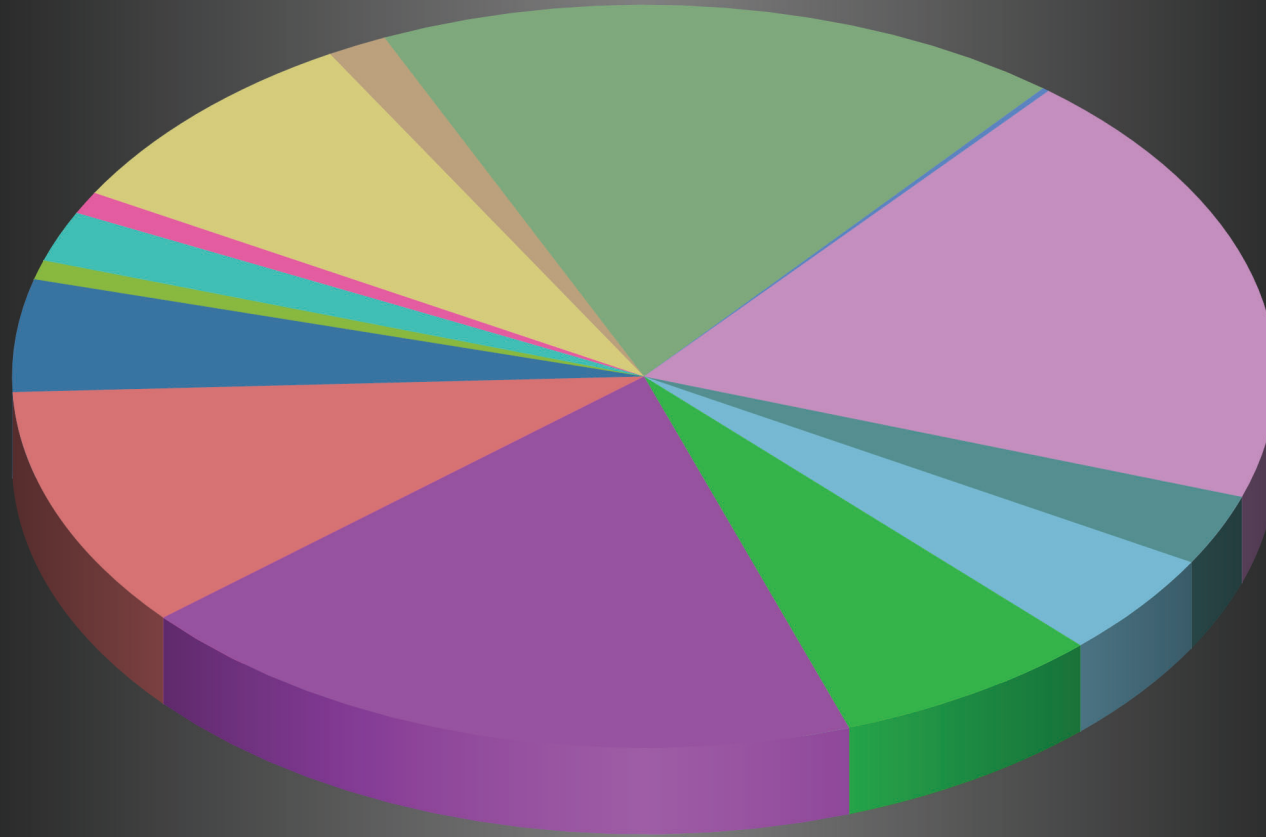
Open Case Aging Report

as of 12/31/2023



Complaint Subject Categories for December 2022 through December 2023

2271 Total Allegations



Administrative 4.54 % (103)

Advertising 6.87 % (156)

Breach of Fiduciary Duties 19.02 % (432)

Broker Supervision 10.57 % (240)

Failure to Disclose 4.89 % (111)

Improper Contract/Seller Disclosure form usage 0.84 % (19)

Intermediary/IABS 2.20 % (50)

Leasing/Property Management - Misappropriation 0.97 % (22)

Leasing/Property Management - Other 8.50 % (193)

License Holder Acting as Principal 1.54 % (35)

Licensure Issues 17.61 % (400)

Sales Misappropriation 0.18 % (4)

Sales Other 19.20 % (436)

Unlicensed Activity 3.08 % (70)

Complaint Subject Categories by Month

Subject Matter Categories	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Total	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	8	7	9	7	4	10	7	5	15	6	11	6	8	103	4.54%
Advertising <i>Includes misleading & dba</i>	16	10	14	17	7	14	9	13	13	10	14	11	8	156	6.87%
Breach of Fiduciary Duty <i>Including false promise</i>	34	33	29	44	42	34	32	35	29	31	36	26	27	432	19.02%
Broker Supervision	24	14	21	28	16	13	18	13	15	14	25	18	21	240	10.57%
Failure to Disclose	16	14	11	10	8	8	4	11	5	5	4	7	8	111	4.89%
Improper contract/Seller Disclosure form usage <i>Including false promise</i>	2	3	0	1	0	1	1	2	3	1	3	2	0	19	0.84%
Intermediary/IABS	5	3	8	5	3	8	3	4	3	2	2	1	3	50	2.20%
Leasing/Property Management - Misappropriation	0	2	2	5	2	1	1	1	0	1	3	3	1	22	0.97%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	8	9	20	14	28	17	9	14	23	10	25	11	5	193	8.50%
License Holder Acting as Principal	3	1	1	3	3	3	5	2	5	1	6	1	1	35	1.54%
Licensure Issues <i>Criminal background check, denials, probationary license, etc.</i>	19	30	41	37	31	33	30	23	44	26	40	24	22	400	17.61%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	0	0	0	0	1	0	0	0	0	0	2	1	0	4	0.18%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	32	31	54	40	32	33	31	30	47	19	40	24	23	436	19.20%
Unlicensed Activity	2	6	5	9	9	7	6	6	5	4	8	2	1	70	3.08%
Total	169	163	215	220	186	182	156	159	207	130	219	137	128	2271	

Information & Technology Division
Electronic Information Outlet Statistics

December 2023

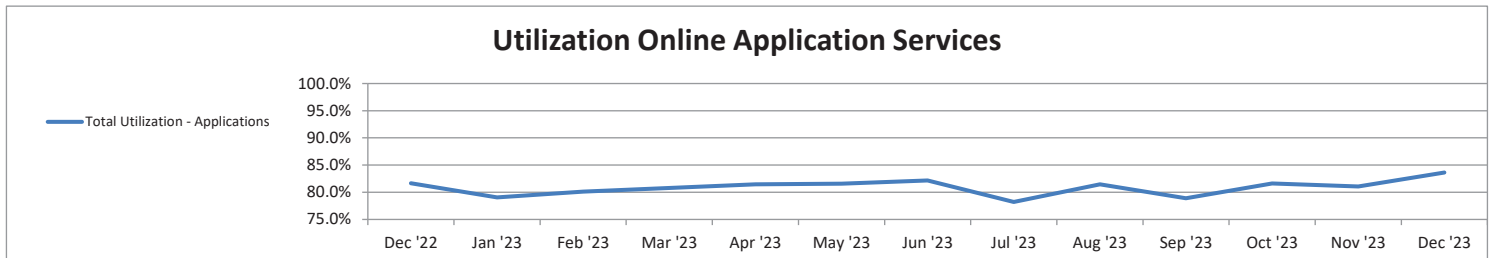
Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,309,414	5,959,736	6,608,656
Total Monthly Sessions	419,587	1,890,360	1,873,600

Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1637	1369	83.6%	81.2%	83.50%
Broker Application	115	98	85.2%	80.3%	80.40%
Sales Agent Application	1417	1173	82.8%	80.7%	83.70%
Broker Organization Application	105	98	93.3%	89.1%	86.30%
Renewals	6604	6503	98.5%	98.3%	97.70%
Broker Renewals	1174	1148	97.8%	97.6%	97.20%
Sales Agent Renewal	4897	4835	98.7%	98.6%	98.00%
Broker Organization Renewals	406	394	97.0%	97.9%	96.00%
Professional Inspector Renewals	102	101	99.0%	97.7%	96.10%
Real Estate Inspector Renewals	3	3	100.0%	100.0%	92.30%
Apprentice Inspector Renewals	1	1	100.0%	100.0%	100.00%
Easement ROW Business Renewals	0	0	N/A	100.0%	80.00%
Easement ROW Individual Renewals	21	21	100.0%	100.0%	93.20%

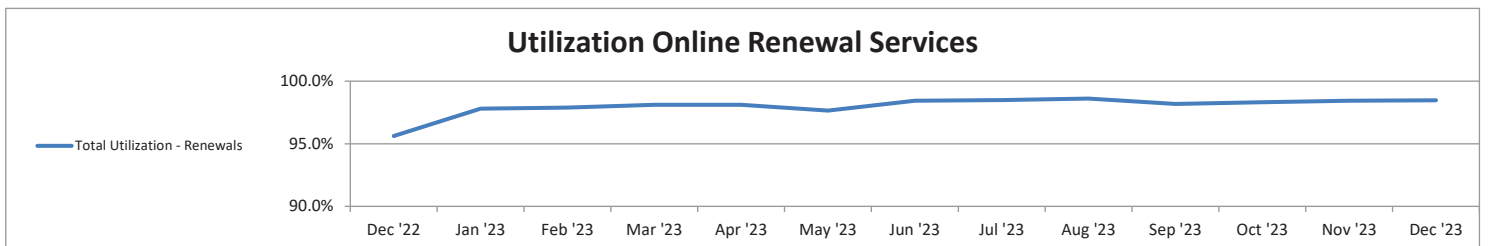
Information & Technology Division
Electronic Information Outlet Statistics

December 2023

Applications	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	Jun '23	Jul '23	Aug '23	Sep '23	Oct '23	Nov '23	Dec '23
Broker Application	78.7%	68.8%	67.4%	74.8%	73.6%	72.2%	72.1%	76.1%	87.2%	82.8%	73.3%	80.5%	85.2%
Sales Agent Application	82.5%	80.7%	81.6%	81.9%	82.7%	82.0%	83.9%	78.3%	81.8%	78.0%	81.9%	80.9%	82.8%
Broker Organization Applications	71.1%	65.8%	70.6%	66.7%	61.4%	86.7%	65.9%	79.2%	60.0%	89.6%	88.0%	84.9%	93.3%
Total Utilization - Applications	81.7%	79.1%	80.1%	80.8%	81.5%	81.6%	82.2%	78.2%	81.5%	78.9%	81.6%	81.1%	83.6%



Renewals	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	Jun '23	Jul '23	Aug '23	Sep '23	Oct '23	Nov '23	Dec '23
Broker Renewals	98.9%	97.7%	97.6%	97.7%	97.2%	97.2%	97.6%	97.6%	97.9%	97.1%	97.6%	97.9%	97.8%
Sales Agent Renewal	99.0%	98.4%	98.3%	98.5%	98.9%	99.2%	99.2%	98.9%	99.1%	98.5%	98.5%	98.6%	98.7%
Broker Organization Renewal	32.9%	93.2%	94.9%	95.2%	93.8%	82.5%	95.3%	97.3%	95.6%	97.9%	98.5%	98.2%	97.0%
Professional Inspector Renewals	98.5%	95.1%	98.1%	96.0%	96.6%	96.9%	93.4%	97.9%	93.6%	96.2%	97.1%	99.0%	99.0%
Real Estate Inspector Renewals	66.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	80.0%	100.0%	100.0%	100.0%	100.0%
Apprentice Inspector Renewals	0.0%	100.0%	100.0%	100.0%	0.0%	100.0%	100.0%	50.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Easement ROW Business Renewals	100.0%	100.0%	100.0%	N/A	50.0%	0.0%	N/A	N/A	50.0%	100.0%	100.0%	100.0%	N/A
Easement ROW Individual Renewals	92.9%	93.2%	89.7%	94.1%	94.2%	92.3%	91.1%	93.2%	96.3%	100.0%	100.0%	100.0%	100.0%
Total Utilization - Renewals	95.6%	97.8%	97.9%	98.1%	98.1%	97.6%	98.4%	98.5%	98.6%	98.2%	98.3%	98.4%	98.5%



Financial Services Division

TREC Budget Status Report

December 2023 - Fiscal Year 2024

Expenditure Category	Beginning Balance FY2024	Expenditures	Remaining Balance	Budget % Remaining	8/12 =66.67% Comments
Actual Beginning Balance	21,111,179		21,111,179		Actual Beginning balance includes TTSTC balances as of 8/31/2023
Operating Reserves	(8,955,860)		(8,955,860)		
Contribution to General Revenue	(527,500)		(527,500)	100.0%	Statutory GR Payment Reserves
Available balance within Texas Treasury Safekeeping Trust	11,627,819		12,155,319		excess remaining available TTSTC balance considered to balance FY24 budget
Salaries & Wages	11,004,969	3,553,164	7,451,805	67.7%	
Other Personnel Costs	3,929,984	1,186,640	2,743,344	69.8%	
Professional Fees & Services	1,142,683	331,362	811,321	71.0%	
Consumables	7,500	2,781	4,719	62.9%	
Utilities	11,674	1,395	10,279	88.0%	Items such as Headsets, hotspots not expended as of this date; additional services for document destruction not expended as of this date
Travel	62,500	22,117	40,383	64.6%	
Rent - Building	177,165	174,741	2,424	1.4%	Payment for annual office lease processed in October.
Rent - Machines - Other	53,500	26,330	27,170	50.8%	Lease cost for Canon copiers, Laptops, and AV equipment rental for offsite meeting not expended as of this date
Other Operating Expenses	849,601	202,940	646,661	76.1%	
Capital Expenditures	381,300	0	381,300	100.0%	Accela-new applications database system, server room upgrades, installation of mailroom processing equipment, not expended as of report date.
Subtotal -Operations Expenditures	17,620,876	5,501,470	12,119,406	68.8%	
DPS Criminal History Background Checks	30,000	4,387	25,613	85.4%	
Statewide Cost Allocation Plan (SWCAP)	260,844	0	260,844	100.0%	SWCAP Allocation has not been distributed as of report date.
Contribution to General Revenue	527,500	175,833	351,667	66.7%	
Subtotal - Nonoperational Expenditures	818,344	180,220	638,124	78.0%	
Total Expenditures	\$18,439,220	\$5,681,690	\$12,757,530	69.2%	

Revenue	FY2024 Approved Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$13,075,723	3,838,064	\$9,237,659	70.6%	
Education Fees	\$507,225	165,460	\$341,765	67.4%	
Examination Fees	\$512,460	119,095	\$393,365	76.8%	
Other Miscellaneous Revenue	\$322,394	60,800	\$261,594	81.1%	YTD interest earned, Public Info fees
Total Revenue	\$14,417,802	\$4,183,419	\$10,234,383	71.0%	
Revenue Over/(Under) Expenditures & Transfers	\$7,606,401	(\$1,498,272)	\$9,632,173	126.6%	

Financial Services Division

Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report December 2023

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2022	5,312,000.00	5,082,505.00	5,303,700.00	(5,303,700.00)	-	0.00	U.S. T-Notes, 1.75%	12/15/2023
06/15/2023	6,217,000.00	5,918,577.90	6,054,289.48	28,656.46	6,082,945.94	721.92	U.S. T-Notes, .250%	06/15/2024
03/24/2023	3,391,000.00	3,265,173.63	3,343,181.61	16,557.61	3,359,739.22	2,515.30	U.S. T-Notes, .250%	03/15/2024
09/15/2023	1,820,000.00	1,731,346.09	1,752,247.66	11,161.72	1,763,409.38	2,025.00	U.S. T-Notes, .375%	09/15/2024
12/15/2023	4,592,000.00	4,418,544.38	-	4,431,100.64	4,431,100.64	2,132.90	U.S. T-Notes, 1.00%	12/15/2024
Totals	\$ 21,332,000.00	\$ 20,416,147.00	\$ 16,453,418.75	\$ (816,223.57)	\$ 15,637,195.18	\$ 7,395.12		

Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
Beginning Cash Available Balance	\$ 2,947,213.84		2,947,213.84
Current Month Receipts		\$ 6,287,700.08	6,287,700.08
Current Month Disbursements		\$ (5,682,043.84)	(5,682,043.84)
Total Cash			\$ 3,552,870.08
Investment Ending Market Value			15,637,195.18
Total Account Balance			19,190,065.26
Operating Reserves			(8,955,860.00)
Ending Balance Available for Operations			\$ 10,234,205.26

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kerna Dean

Kerna Dean, Alternate Investment Officer

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
December 2023

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2022	633,000.00	605,627.70	632,010.94	(632,010.94)	0.00	0.00	U.S. T-Notes .125	12/15/2023
03/24/2023	465,000.00	447,745.72	458,442.77	2,270.51	460,713.28	344.92	U.S. T-Notes, .250	03/15/2024
06/15/2023	1,037,000.00	1,141,820.63	1,009,859.77	4,779.92	1,014,639.69	120.42	U.S. T-Notes, .250	06/15/2024
09/15/2023	1,373,000.00	1,306,119.88	1,321,887.93	8,420.35	1,330,308.28	1,527.65	U.S. T-Notes, .375	09/15/2024
12/15/2023	519,000.00	499,375.31	0.00	500,814.73	500,814.73	241.07	U.S. T-Notes .100	12/15/2024
Totals	\$ 4,027,000.00	\$ 4,000,689.24	\$ 3,422,201.41	\$ (115,725.43)	\$ 3,306,475.98	\$ 2,234.06		

	Beginning Balance	Monthly Activity Current Month	Cumulative Totals
Beginning Cash Balance:	452,811.26		452,811.26
Receipts:			
Licenses' Remittances to Recovery Fund		\$ 23,279.80	
Interest Realized		4,175.98	
Repayments to Recovery Fund (Principal and Interest)		0.20	
Administrative Penalties		14,700.00	
Investments Matured		633,000.00	
Prior Month Correction		0.00	
Return to Trust		0.00	
Total Received	\$	\$ 675,155.98	\$ 675,155.98
Disbursements:			
Investments Purchased		\$ 499,375.31	
Accrued Interest Purchased		0.00	
Disbursement to Treasury (GR)		0.00	
Payments from Recovery Fund		0.00	
Administrative Costs		89.99	
Total Disbursed	\$	\$ 499,465.30	(499,465.30)
Ending Cash Balance			628,501.94
Investment Ending Market Value			3,306,475.98
Total Account Balance			3,934,977.92
Reserved for Potential Payments Within 90 Days			(288,952.00)
Ending Account Balance			\$ 3,646,025.92

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer

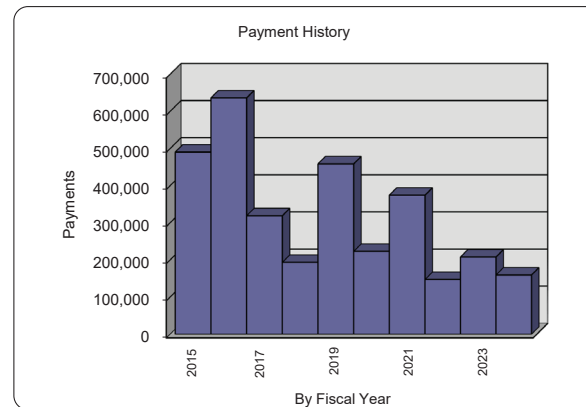
Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Payments and Repayments
December 2023

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2024-To-Date	Number of Claims FY 2024
December 2021	0.00	15,494.32	0.00	0.00	0.00	0.00
January 2022	0.00	8.06	0.00	0.00	0.00	0.00
February 2022	0.00	0.00	3,900.00	96.47	0.00	0.00
March 2022	0.00	102.14	2,400.00	87.90	0.00	0.00
April 2022	0.00	0.00	13,327.14	97.23	0.00	0.00
May 2022	25,363.12	0.00	30,250.74	95.06	0.00	0.00
June 2022	0.00	1,360.00	14,150.00	99.03	0.00	0.00
July 2022	15,000.00	1,360.00	23,500.00	97.18	0.00	0.00
August 2022	0.00	0.00	25,667.64	101.08	0.00	0.00
September 2022	0.00	0.00	0.00	102.57	0.00	0.00
October 2022	0.00	750.00	0.00	100.40	0.00	0.00
November 2022	0.00	53,514.04	13,850.00	0.00	0.00	0.00
December 2022	0.00	0.00	27,250.00	0.00	0.00	0.00
January 2023	50,000.00	0.00	0.00	0.00	0.00	0.00
February 2023	91,449.26	1,546.18	16,000.00	423.41	0.00	0.00
March 2023	21,323.58	0.00	9,093.55	98.29	0.00	0.00
April 2023	0.00	21,400.70	15,593.55	93.87	0.00	0.00
May 2023	0.00	0.00	33,155.00	89.38	0.00	0.00
June 2023	0.00	4,605.00	12,700.00	94.16	0.00	0.00
July 2023	42,901.97	2,625.89	14,755.00	89.62	0.00	0.00
August 2023	0.00	2,774.48	31,200.18	90.12	0.00	0.00
September 2023	124,292.55	345.42	0.00	90.60	124,292.55	1
October 2023	0.00	2,065.62	31,929.80	87.80	0.00	0.00
November 2023	35,294.06	2,000.00	42,580.00	90.38	35,294.06	1
December 2023	0.00	0.20	14,700.00	89.99	0.00	0.00
Total	405,624.54	109,952.05	376,002.60	2,214.54	159,586.61	2

Potential Payments*
Next 3 Months 288,952.00

Fiscal Year	Payment History	
	# of Payments	Total Payments
thru 2014	725	13,936,578.70
2015	15	490,540.91
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	22	458,766.76
2020	7	223,285.53
2021	11	374,581.34
2022	5	147,546.65
2023	6	208,016.50
2024	2	159,586.61
Total	834	\$17,148,408.68



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Financial Services Division
Real Estate Inspection Recovery Fund No. 0889 (3059)
December 2023

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2022	591,000.00	565,490.04	590,076.56	(590,076.56)	0.00	0.00	U.S. T-Notes .125%	12/15/2023
12/15/2023	373,000.00	358,895.94	0.00	359,930.43	359,930.43	173.25	U.S. T-Notes .100%	12/15/2024
Totals	<u>\$ 964,000.00</u>	<u>\$ 924,385.98</u>	<u>\$ 590,076.56</u>	<u>\$ (230,146.13)</u>	<u>\$ 359,930.43</u>	<u>\$ 173.25</u>		

Monthly Activity		
Beginning Balance	Current Month	Cumulative Totals

Beginning Cash Balance

\$ 49,083.52 \$ \$ 49,083.52

Receipts:

Licenseses' Remittances to Recovery Fund	\$ 120.00	
Interest Realized (includes accruals)	447.60	
Treasury Note Semi-Annual Interest	369.38	
Repayments	0.00	
Administrative Penalties	350.00	
Investments Matured	591,000.00	
Total Received in Current Month		\$ 592,286.98

Disbursements:

Investments Purchased	\$ 358,895.94	
Payments from Recovery Fund	0.00	
* Cash Transfer Trust to Treasury(GR)	200,000.00	
Administrative Costs	23.08	
Total Disbursed in Current Month		\$ (558,919.02)
Ending Cash Balance		\$ 82,451.48
Investment Ending Market Value		\$359,930.43
Total Account Balance		\$442,381.91
Reserved for Potential Payment within 90 Days		\$0.00
Ending Account Balance		\$ <u>\$442,381.91</u>

Payment History		
Fiscal Year	Number of Payments	Total Payments

1991 - 2011	47	\$ 336,084.95
2012	2	25,000.00
2013	1	12,500.00
2014	0	0.00
2015	0	0.00
2016	1	2,275.23
2017	2	25,000.00
2018	0	0.00
2019	0	0.00
2020	0	0.00
2020	0	0.00
2021	0	0.00
2022	0	0.00
2023	0	0.00
2024	0	0.00
Total	53	\$ 400,860.18

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Karya Dean

Dean, Alternate Investment Officer